

Administrative Updates

Jodi Kuhn, Executive Director



Work Plan Update

	In Progress	Complete
Bill Studies		
Search Warrants (SB1412 Enactment Clause)		
Algorithmic Rental Pricing Devices		
Al Provenance and Labeling		
Organizational Structure-Emerging Technologies		
Brief		
Al Training Data		
Snapshots		
Quantum Information Science and Technology		
Al Chatbots		
Limited Study		
Al in Healthcare		
Research Study		
Digital Equity in Broadband Infrastructure and Access		



William & Mary Partnership



- Three-year strategic partnership
- JCOTS will gain access to W&M Library and Research Services.
- JCOTS will host up W&M students as summer interns.
- JCOTS will host a research symposium on W&M's campus in the spring of 2026.



Office Space



- Anticipated move in before the election.
- Shared suite with Commission on Electric Utility Regulation.
- Gratitude to Amigo Wade and DLS team for the interim accommodations.



NCSL



August 4-6, Boston Massachusetts

8,000+ Participants

Virginia

- 19 Senators
- 28 Delegates
- Over 25 legislative staff



Additional Updates

- Website
- Speaking engagements
- Staffing



Blockchain Advisory Committee

Jodi Kuhn, Executive Director



History

2024 SESSION

another bill? | print version

SB 439 Blockchain and cryptocurrency; Joint Commission on Technology & Science to examine use, etc.

Introduced by: Saddam Azlan Salim | all patrons ... notes | add to my profiles | history

SUMMARY AS PASSED:

Joint Commission on Technology and Science; analysis of blockchain technology and cryptocurrency in the Commonwealth; report. Directs the Joint Commission on Technology and Science (JCOTS) to conduct an analysis of blockchain technology and cryptocurrency in the Commonwealth and the creation of a Blockchain and Cryptocurrency Commission. JCOTS shall submit a report of its findings to the Chairmen of the House Committees on Appropriations and Communications, Technology and Innovation and the Senate Committees on Finance and Appropriations and General Laws and Technology no later than December 1, 2024.

SUMMARY AS PASSED SENATE:

Blockchain and Cryptocurrency Commission established; report. Establishes the Blockchain and Cryptocurrency Commission in the legislative branch of state government for the purpose of studying and making recommendations related to blockchain technology and cryptocurrency and fostering the appropriate expansion of blockchain technology and the cryptocurrency industry in the Commonwealth. The bill provides that the Commission shall consist of 15 members and that meetings shall be held at the call of the chairman or whenever a majority of the members so request. The bill clarifies that appointments to the Commission are required to be made within 45 days of the effective date of the bill and that the chairman and vice-chairman of the Commission are required to meet with its members no later than 90 days after the effective date of the bill. Additionally, the bill directs the Commission to submit an executive summary to the Governor and the General Assembly of its findings and recommendations no later than one year after all appointments to the Commission have been made and annually thereafter and to submit such executive summary for processing no later than the first day of the 2026 Regular Session of the General Assembly.



2025 Blockchain Advisory Committee

MEMBERSHIP

7 Legislative Members (including 4 JCOTS Members) 7 Citizen Members

Title	Name	Committee Representation
Chair	Saddam Salim	Senate
Senator	Russet Perry	Senate
Senator	Lashrecse Aird	Senate, JCOTS Member
Delegate	Wren Williams	House
Delegate	Mike Cherry	House, JCOTS Member
Delegate	Michelle Maldonado	House, JCOTS Member
Delegate	David Reid	House, JCOTS Member
Dr.	Eric Burger	Higher Education
Mr.	Don Hoffman	Local Government
Mr.	Greg Leffel	Technology Non-Profit
Mr.	Paul Brigner	Industry Expert
Mr.	Ciaran McMullan	VA. Bankers Association
Ms.	Jennifer Taylor	Consumer Group
Ms.	Amanda Habansky	VA. Credit Union League



Meeting #1

Meeting #1 Purpose:

Introduce the topic of Blockchain Technology and provide current industry trends.

Presentation: Stablecoins and Tokenization Dr. Ian Appel, Darden School at UVA

Presentation: Innovative Disruption: State-Specific Considerations for Cryptocurrencies and Blockchain Technology Dr. Waleed Haj Hasan, Wharton School at UPenn

Presentation: Blockchain Industry Briefing Mr. Paul Brigner, Electric Coin Co.

Presentation: HB 1796 Decentralized Autonomous Organizations Delegate Dan Helmer, Virginia House of Delegates



Meeting #2

Meeting #2 Purpose:

Discuss Potential
Policy
Recommendations
for Regulatory
Sandboxes and
Decentralized
Autonomous
Organizations

Regulatory Sandboxes

- Mr. Dan Quan, Adjunct Scholar, CATO Institute
- Public Comment
- Discussion: Regulatory Sandbox Bill

Decentralized Autonomous Organizations

- Mr. Gerald Gallagher, General Counsel, Sei Labs
- Professor Jim Wheaton, Virginia Bar Association
- Professor Hilary Allen, American University, Washington College of Law
- Public Comment
- Discussion: DAO Bill



Future Blockchain Meetings

August 19th, 9am, Virtual

September 3rd, 1pm, House Room 205

November 19th, 1pm, House Room 205