



Helping Individuals with Disabilities Build Financial Security

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September 4, 2025

Virginia Disability Commission

invest529[®]



Commonwealth
SaversSM

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ABLEnow[®]

What is an ABLE account?

Tax-advantaged savings & investment account for eligible individuals with disabilities



Contribute up to \$19,000 a year without endangering eligibility for certain means-tested disability benefits



Result of the Stephen Beck, Jr. Achieving a Better Life Experience (ABLE) Act of 2014, which allows states to establish ABLE programs



What are the advantages of ABLE?



Save beyond asset limitations

Funds in an ABLE account are disregarded when determining eligibility for certain means-tested benefits.



Save with the help of others

Anyone can contribute, including the account owner, family and friends.



Save in an account designed for your unique needs

ABLE accounts are designed to be flexible and low-cost to maintain.



Save tax-free

Earnings on investments grow tax-free and are never taxed when used for qualified disability expenses. Contributions may qualify for the Saver's Tax Credit. In addition, some states may offer state tax incentives.

Virginia: Leading the way in ABLE savings

- Virginia offers two ABLE programs. Both are available to eligible individuals nationwide, with unique advantages for Virginians.
- In 2016, ABLEnow opened as one of the country's first ABLE programs. The program is administered by Commonwealth Savers with support from private-sector financial partners.
- In 2018, ABLEAmerica became the first ABLE program available exclusively through financial professionals. The program is a partnership with Capital Group, home of American Funds.



Spending ABLE account funds

ABLE accounts may be used at any time, for any reason to pay expenses related to maintaining health, independence and quality of life.



Basic Living Expenses



Health & Wellness



Housing



Transportation



Education & Training



Assistive Technology



Financial Management



Legal Fees

Who is eligible today?



An eligible individual is someone who developed the onset of their disability before age 26, and:



Is entitled to Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI) benefits based on blindness or disability



Self-certifies that they have a qualifying disability diagnosis from a physician

Who is eligible starting in 2026?



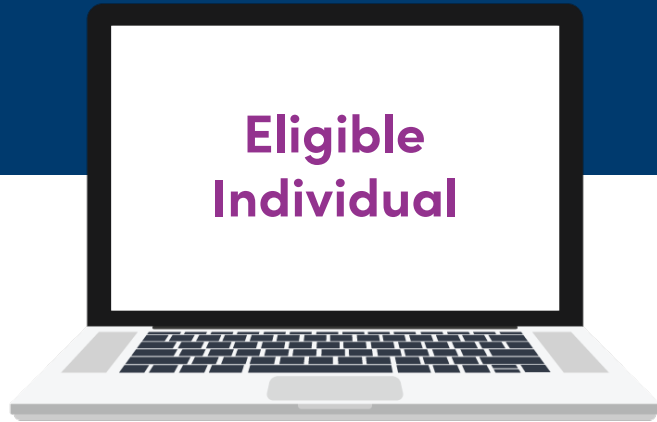
- Beginning January 1, 2026, the federal ABLE Age Adjustment Act increases the age of ABLE account eligibility from 26 to 46.
- Expands ABLE access to millions with later-onset disabilities, including veterans, accident survivors, and people with progressive conditions.

The New York Times

Savings Accounts for Disabled People Are Opened to More of Them

Only those who became disabled by age 26 have been eligible for ABLE accounts. But Congress raised the age to 46, so more military veterans and others can qualify as of 2026.

Who can open an account?



An Eligible Individual over age of 18 may open and manage an ABLEnow account independently



An Authorized Representative may open and manage an ABLEnow account on behalf of an Eligible Individual who is:

- ✓ Under age 18, or
- ✓ Unable to open the account, or
- ✓ Requires assistance managing account

Community Partners





Learn more and open an account at **ABLEnow.com**

The material in this presentation has been prepared by ABLEnow® and is general information about ABLEnow current as of the date of this presentation. The information is given in summary form and does not purport to be complete.

Call 1-844-NOW-ABLE or visit ABLEnow.com to obtain information and all program materials. Seek the advice of a professional concerning any financial, tax, legal or federal or state benefit implications related to opening and maintaining an ABLEnow account. Participating in ABLEnow involves investment risk including the possible loss of principal. ABLEnow is administered by Commonwealth Savers Plan. For non-Virginia residents: other states may sponsor an ABLE plan that offers state tax or other benefits not available through ABLEnow.

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