SENATE BILL NO. _____ HOUSE BILL NO. _____

A BILL to amend and reenact § 60.2-603 of the Code of Virginia, relating to unemployment compensation; income disregard; annual adjustment.

Be it enacted by the General Assembly of Virginia:

1. That § 60.2-603 of the Code of Virginia is amended and reenacted as follows:

§ 60.2-603. Weekly benefit for unemployment; income disregard.

A. As used in this section, the average weekly wage in covered employment shall be computed on or before May 31 of each year as follows: the total annual wages paid to individuals in covered employment for the preceding calendar year by all employers shall be divided by the monthly average number of individuals in covered employment during such year, and the quotient shall be divided by 52. Such average weekly wage in covered employment shall be effective throughout benefit years beginning on the following July 1 and prior to July 1 of the subsequent calendar year.

B. Each eligible individual who is unemployed in any week shall be paid for such week a benefit equal to his weekly benefit amount less any part of the wages payable to him for such week that is in excess of ~~$100~~ the income disregard. Where such excess is not a multiple of $1, it shall be computed to the next highest multiple of $1. The income disregard shall be the greater of (i) 10 percent of the average weekly wage in covered employment or (ii) the income disregard in effect during the previous 12-month period. Where the income disregard is not a multiple of $1, it shall be computed to the next highest multiple of $1. Such income disregard shall be effective throughout benefit years beginning on the following July 1 and prior to July 1 of the subsequent calendar year.

~~B.~~ C. Wages earned on a shift commencing Saturday and ending Sunday shall be allocated to the week in which the claimant earns the majority of wages for such work.

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